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Before the FEDERAL COMMUNICATIONS COMMISSION Washington, D.C. 20554

For a Construction Permit

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JUN - 9 1992

To: Honorable Walter C. Miller Administrative Law Judge

FEDERAL COMMUNICATIONS COMMISSION
OFFICE-OF THE SECRETARY

STANDARDIZED INTEGRATION STATEMENT OF JUPITER BROADCASTING CORP.

- 1. Pursuant to <u>Prehearing Order</u>, FCC 92M-612, released May 27, 1992, Jupiter Broadcasting Corp. ("JBC") submits the following data identified in 47 CFR Section 1.325 (c)(2):
- i. JBC is a Florida Corporation having both voting and non-voting stock.
- ii. The owners of JBC are Charles Reid, Paul Levine and William Washington. Mr. Reid owns 15 shares of JBC voting stock, representing 37.5 percent of JBC's equity. Mr. Reid has agreed to convert his JBC stock into non-voting stock if he fails to construct JBC's FM station within 18 months from the grant of a construction permit. Further, during the forty five day period commencing one year after JBC's proposed FM station begins operations, JBC's other shareholders have the option to purchase

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MR. Reid's stock for its fair market value.

Mr. Levine owns 20 shares of JBC stock (4 voting, 16 non-voting) representing 50 percent of JBC's equity.

Mr. Washington owns 5 shares of JBC stock (1 voting, 4 non-voting) representing a 12.5 percent equity interest in JBC.

Alan H. Potamkin has an option to acquire from JBC 60 shares of JBC non-voting stock. This option is exercisable only if its exercise does not contravene FCC restrictions on multiple ownership. It expires six months after grant of a construction permit to JBC by the FCC. If Mr. Potamkin exercises this option, the equity percentages of Mr. Reid, Mr. Levine and Mr. Washington in JBC will be 15 percent, 20 percent and 5 percent respectively.

iii. JBC seeks no credit for integration of ownership into management.

iv. JBC's application reported the following media
interests:

- a. Charles Reid was an owner of a CATV radio station on the CATV systems in Palm Beach and Martin Counties, Florida. He was Program Director for WPOM, Riviera Beach, Florida. He was employed at WXEL, West Palm Beach, Florida. He is employed at Adelphia Cable Communications, Riviera Beach, Florida. Mr. Reid agreed to divest these interests in the event JBC's application is granted.
- b. Paul Levine owns 2.5 percent of Power

Communications, Inc., owner of WGZB AM and FM, Corydon, and WJAA(FM), Austin, Indiana. This is a non-attributable interest since a single majority shareholder controls these stations.

- c. William Washington has no ownership interest in a medium of mass communications.
- d. Alan Potamkin has cognizable ownership interests in Station WXDJ(FM), Homestead, Florida and Station WPBF-TV, Tequesta, Florida.
 - v. JBC does not claim minority or female credit.
- vi. JBC does not claim credit for integrating local owners into management.
- vii. JBC does not claim credit for broadcast experience.

viii. JBC does not claim a daytimer preference.

Respectfully submitted,

June 8, 1992

Leibowitz & Spencer One S.E. Third Avenue Suite 1450 Miami, Florida 33131 (305)530-1322 Joseph N. Belisle

Counsel for

Jupiter Broadcasting Corp.

CERTIFICATE OF SERVICE

I, Tania M. Rehman, hereby certify that the attached Standardized Integration Statement Of Jupiter Broadcasting Corp. submitted on behalf of Jupiter Broadcasting, Corp. was sent this 8th day of June, 1992 to the following persons by U.S. mail, first class postage prepaid:

> Honorable Walter C. Miller Administrative Law Judge 2000 L Street, N.W. Room 213 Washington, D.C. 20036

Mr. Robert B. Taylor Stations WTRU(FM) 500 North Delaware Blvd. Jupiter, Florida 33458

Norman Goldstein, Esquire Hearing Branch 2025 M Street, NW Room 7212 Washington, DC 20554

laria m. Rehman